

Welcome to our new look newsletter. This month's issue is about investment in property at home and abroad. We hope you find the following info useful.

## Investment and Saving

UK Asians buy property as a means of investment.

UK South Asians whilst affluent and with high aspirations, are careful with their money and have a higher propensity to save.



**24%** place greater priority in saving in more long-term investments compared with only 18% for white British. Source - Mintel Lifestyles Report

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## Property ownership

In the UK, **75%** of the Indian population own, or are buying, their own home compared to 70% of the mainstream population.

Source - ONS Census 2001



Disposable income of UK Asians could be worth as much as **£32 plus billion** annually.

Source -MCC Insight Study 2007

Ranked highly for mortgage products, (a trait inherited from immigrant roots), UK Asians are more than **twice as likely** to pay off their outstanding mortgage than any other nationality in the UK - **34%** compared to 15% of white British counterparts. Source - Mintel Lifestyles Report

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## International Investment

As India is tipped to become the world's **second** biggest economy after China, more and more Indians are investing in international property.

Although the property market in India is doing well with prices in the last two years alone increasing by **70%**, many personal investors and developers are looking abroad with Dubai, London and New York proving very popular, according to industry experts. Source- Property Wire

Asian Investors are now buying more than a **fifth** of all central London new-build properties, and now account for **49%** of all investment purchases in central London (this compares to only 36% purchased by UK investors). Source - Knight Frank



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