

Continuing our theme of informing you about the Indian sub-continent, this the 7th, is all about travel to the region and outbound travel from there. The statistics show that India is now placed to become the largest economy within the next 40 years.



If you haven't done so already, make a file for these informative newsletters. We'll send you more research like this on a regular basis. If you have misplaced Issues 1 – 6 please let us know and we will forward them to you again.

We hope that you find these useful. However, if you do not want to receive these please follow the instructions below.

If you require any further information, just call or email.

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Travel to and from India – A developing market



Inbound:-

- Traffic to India grew by 13.3% in 2006 to 4.3 million arrivals
- Almost two thirds of incoming traffic was for leisure purposes and accounted for more than 2.7 million visitors
- Business arrivals grew at a faster rate than leisure, accounting for more than 36% of all travellers in 2006
- By 2011 more than 42% of all arrivals into India are predicted to be for business purposes, a 6% increase on 2006
- India's economy is booming and according to a BRIC report India will overtake the US by 2050
- The Ministry of Tourism aims to attract 10 million tourists to India by 2012, the incoming tourist expenditure is expected to increase the CAGR by a further 21%
- The Commonwealth Games are scheduled in India in 2010, which is also expected to drive more traffic

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Outbound:-

- Singapore, UAE, North America and the UK are expected to remain the most popular destinations for Indians travelling abroad
- This dramatic rise in the number of Indians traveling abroad grew by 132% between 2006 and 2011 according to Euromonitor. This is being driven by rising disposable incomes, more affordable holiday options and the growth of low cost carriers
- According to PATA, between 1996 and 2006, the Indian outbound market expanded by nearly 10 % annually, with the number of trips take by Indian travellers growing from 3.5 million in 1996 to 8.3 million during that time. Pacific Asia Travel Association (PATA)
- Leading tour operators, are preparing to take advantage of this boom in the Indian travel market, as the total number of outbound travelers is set to reach 16.3 million in 2011 alone



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Source Data: Euromonitor 2006

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